



# PLAN YOUR BUDGET

Planning your budget is one of the most important things you should do before you leave home. The cost of almost everything in Ireland will be different to your home country. It is very important to have enough money to cover your tuition fees and living costs.

## Start-up costs

These are costs which you will have to pay at the beginning of your stay in Ireland. Some of them will reoccur at a later stage of your stay but not too frequently if at all:

- **Registration with INIS** (€300). Please note you will have to pay €300 each time you renew your registration with INIS.
- **Medical Insurance**. Please note you will have to renew your medical insurance after 1 year. Please see the Medical Insurance chapter in our [Preparation Guide](#) for more information.
- **Television Licence** (€160) for your flat or house. Every household with a TV or equipment capable of receiving a television signal must have a TV licence. It is issued for 1 year.
- **Temporary accommodation** during your house hunt if you are not living in student residence accommodation.
- **Deposit for privately rented accommodation** (usually 1 month's rent). You will have to pay a deposit if you move into accommodation that is privately owned. It should be returned to you at the end of your stay unless you have damaged the property in some way.
- **Deposit for utilities** (gas and electricity) for privately rented accommodation. The utilities company sets the fee and it can be up to €200 unless there is a pay-as-you-go system for the utilities in the property.

## Average cost of living

Your biggest monthly expense will be for accommodation and we estimate that you should budget for the following:

- **Student residence accommodation:** average of €200 - €375 per week (private room) or €100 - €190 per week (shared room)
- **2-bed apartment in city centre:** average of €2000 - €2500 per month
- **Private room/studio:** average €600 - €1200 per month
- **Shared room:** average of €350 - €600 per person per month

## Additional Tips

- Bring some Euros in cash with you and use a credit card to have easy access to money until you open a bank account in Ireland.
- It is best not to bring any Euro denominations larger than €50 as they aren't widely used.
- You should allow some room for unexpected costs, e.g. a visit to the doctor.
- Make a budget and track your spending.
- Remember that failed modules will result in repeat fees, visa renewal fees and additional medical insurance fees.

## Monthly Living Expenses

For more information on the cost of living we recommend the following websites for guidance:

- [Numbeo](#)
- [Irish Council for International Students](#) (ICOS)
- [Education in Ireland](#)

